



February 06, 2025

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**BSE Limited**

P. J. Towers, Dalal Street,  
Mumbai Samachar Marg,  
Mumbai - 400 001

**Symbol: Lupin**

**Scrip Code: Equity - 500257**

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

***Dear Sir/Madam,***

In compliance with Regulation 30 read with Part A Para A(20) of Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that on February 05, 2025, the Company has received order from West Bengal GST authority, details of which are enclosed as **Annexure - 'A'**.

The same is for your information and dissemination.

Thanking you,

**For LUPIN LIMITED**

**AMIT KUMAR GUPTA  
COMPANY SECRETARY  
(ACS -15754)**

**Encl.: - Annexure - 'A'**

LUPIN LIMITED

Registered Office: 3<sup>rd</sup> Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel: (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

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**Annexure - 'A'**

**Particulars in terms of Part A Para A(20) of Schedule III of the Listing Regulations.**

<b>Sr. No</b>	<b>Particulars</b>	<b>Remarks</b>
<b>1.</b>	<b>Name of the authority.</b>	Commissioner, CGST & CX, Appeals-II, Kolkata ('West Bengal GST Appeal Authority').
<b>2.</b>	<b>Nature and details of the action(s) taken, initiated or order(s) passed.</b>	The Company has received an Order-in-Appeal from the West Bengal GST Appeal Authority imposing penalty of ₹ 2,28,94,783/- under applicable provisions of the CGST Act, 2017, SGST Act, 2017 and IGST Act, 2017.
<b>3.</b>	<b>Date of receipt of Order.</b>	February 05, 2025.
<b>4.</b>	<b>Details of alleged violation.</b>	The Order has been passed on the contention of wrongful availment of ITC for FY 2017-2018.
<b>5.</b>	<b>Financial/operations impact on Company, whether material or not.</b>	<p>Based on assessment of facts and prevailing law, the Company is of the view that the demand including penalty levied is arbitrary and unjustified. The Company will file necessary appeal with the appellate authority in this regard.</p> <p>There is no material impact on the Company's financials or operations due to the said order.</p>

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