



## SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY COMMITTEE CHARTER

# 1. Primary Objectives:

The Corporate Social Responsibility Committee shall assist the Board of Directors ('Board') in fulfilling its corporate social responsibility. The Committee shall report progress of various CSR initiatives and make requisite disclosures on periodic basis. The purpose of the Committee shall include matters mandated by the Board or prescribed by any applicable law in force from time to time.

#### 2. Members:

The composition of the Committee shall be as prescribed by Section 135 of the Companies Act, 2013 ('Act'). The Committee shall have at least three Directors of which, at least one shall be Independent Director.

### 3. Meetings:

The Committee shall meet at least once in a year. The quorum for transacting business shall be two Members or one-third of the total Members, whichever is greater. The participation of Members through Video conferencing or by other audio visual means shall also be counted for the purpose of quorum.

## 4. Secretary:

The Company Secretary shall act as Secretary to the Committee.

#### 5. Responsibilities:

- formulate and recommend to the Board, a Corporate Social Responsibility policy which shall cover activities to be undertaken by the Company in areas or subjects specified in Schedule VII of the Act;
- recommend the amount of expenditure to be incurred on corporate social responsibility activities;
- monitor the Corporate Social Responsibility policy of the Company from time to time;
- formulate and recommend to the Board, an Annual Action Plan in pursuance of its Corporate Social Responsibility policy, which shall include the items as mentioned in Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014;
- formulate and recommend to the Board, a Sustainability Policy inter alia covering Environment, Social and Governance principles and to recommend appropriate changes / modifications to the policy, from time to time;
- review performance on Sustainability goals, targets & strategy and provide guidance to achieve the same;
- review and recommend Sustainability Report to the Board; and
- carry out all the functions as may be entrusted (i) by the Board of Directors, from time to time; and (ii) by the virtue of applicable provisions of the Companies Act, 2013 and any other applicable provisions of Laws, as amended from time to time.