

## **Press Release**

### **Lupin appoints Indrajit Banerjee as President – Finance and Planning**

<b>BSE: 500257</b>	<b>NSE: LUPIN</b>	<b>REUTERS: LUPN.BO</b>	<b>BLOOMBERG: LPC IN</b>
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Mumbai, December 16, 2004: Lupin Ltd today announced the joining of Mr Indrajit Banerjee as President – Finance and Planning. Mr Banerjee is a Chartered Accountant with over two decades of experience in companies like Indal and Lucent Technologies.

In his earlier stint in Lupin Mr. Banerjee was Head of Finance.

“These are exciting times for Lupin and given his experience of working in large corporations, I am sure that Mr. Banerjee will play a key role in Lupin’s future plans,” Dr. Kamal Sharma, Managing Director Lupin Limited said

#### **About Lupin**

Headquartered in Mumbai, Lupin develops, manufactures and markets generic intermediates, active pharmaceutical ingredients and finished dosages. Its FY 2003-04 revenues were Rs. 12.3 billion

Nine of Lupin’s plants have been approved by the USFDA and two plants have been approved by the UKMCA.