Lupin gets tentative US FDA approval for Sertraline

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Mumbai, 2 January 2007: Lupin Ltd., announced today that the US FDA has granted tentative approval for the Company's Abbreviated New Drug Application (ANDA) for Sertraline Hydrochloride Tablets, 25mg, 50mg and 100mg. Sertraline Hydrochloride is indicated for the treatment of major depressive disorder.

Lupin's Sertraline Hydrochloride Tablets will be the AB-rated generic equivalent of Pfizer's ZOLOFT® Tablets. Annual product sales in the U.S. of the tablets were approximately $3.1 billion for the twelve months ended July 2006, based on IMS data.

The Company intends to launch the generic on final approval which is expected upon expiration of the marketing exclusivity for the product in February 2007. This is the Company's eighteenth ANDA approval till date.

About Lupin
Headquartered in Mumbai, Lupin Ltd. is a leading pharmaceutical company with strong research focus. It has a programme for developing New Chemical Entities. The Company has state-of-the-art R&D center in Pune. The Company is a leading global player in Anti-TB, Cephalosporins (anti-infectives) and Cardiovascular drugs (prils and statins) and has a notable presence in the areas of diabetology, NSAIDS and Asthma.

For the half-year ended September 2006, the Company's Revenues and Profit after Tax were Rs.9,917 million (US$ 220 million) and Rs.1,090 million (US$ 24 million) respectively.

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