

Lupin sells Intellectual Property on Perindopril to Servier

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Mumbai, 20 February 2007: Lupin Ltd. announced today that the Company has entered into an agreement with Laboratoires Servier of France for the sale of certain patent applications and other related Intellectual Property (IP) for Perindopril for multiple countries.

“We are really pleased with this agreement with Servier. It goes a long way to demonstrate our Research and IP capabilities,” said Dr. Kamal K. Sharma, Managing Director, Lupin Ltd.

About Lupin

Headquartered in Mumbai, Lupin Ltd. is a leading pharmaceutical company with strong research focus. It has a programme for developing New Chemical Entities. The Company has state-of-the-art R&D center in Pune. The Company is a leading global player in Anti-TB, Cephalosporins (anti-infectives) and Cardiovascular drugs (prils and statins) and has a notable presence in the areas of diabetology, NSAIDS and Asthma.

For the nine-month period ended December 2006, the Company’s Revenues and Profit after Tax were Rs.14,985 million (US\$ 335 million) and Rs.1,650 million (US\$ 37 million) respectively.

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