Mr. Edward R. Roberts joins Lupin Board

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Mumbai, October 19, 2006: Lupin Limited today announced that Mr. Edward R. Roberts has joined the Company's Board as an Independent Director.

Mr. Roberts, a British citizen, residing in Germany, is a 1959 pharmacy graduate from Leicester University. He has wide experience in the international pharma industry. He is the Chairman of the Board of 'Biopartners', (a Swiss biotech company) and 'Merz Pharma', (a well-known German pharma company). He is also a member of the Board of 'Icon', a listed US Contract Research Organisation. He is also an advisor to 'Avista', a US private equity company.

Till the year 1998, he was the Head of Pharmaceuticals at 'E Merck', a leading German pharma company, prior to which he spent 27 years at 'Eli Lilly' in the US and other countries. His last assignment at 'Eli Lilly' was as President of 'Elanco', the agricultural division of 'Eli Lilly'.

Welcoming Mr. Roberts on the Board, Dr. Desh Bandhu Gupta, Chairman, said, "I am delighted that an internationally renowned person like Mr. Roberts has accepted our invitation to join the Board. His enormous experience and deep knowledge of the international pharma business will prove to be a valuable asset for Lupin."

About Lupin

Headquartered in Mumbai, Lupin Ltd. is a leading pharmaceutical company with strong research focus. It has programme for developing New Chemical Entities. The Company has state-of-the-art R&D center at Pune. The Company is a leading global player in Anti-TB, Cephalosporins (anti-infectives) and Cardiovascular drugs (prils and statins) and has a notable presence in the area of diabetology, NSAIDS and Asthama.

For the half-year ended September 30, 2006, the Company's Revenues and Profit after Tax were Rs.9.92 billion and Rs.1.09 billion respectively.

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