

Zero Waste to Landfill Certificate

Lupin Ltd.

Kalpataru Inspire, 3rd Floor,
Off Western Express highway,
Santacruz (East), Mumbai -
400055, Maharashtra, India.

SGS India has conducted an Independent Verification and Certification of Lupin Ltd.'s Zero Waste to Landfill claim for the reporting period of **April 1, 2025, to March 31, 2026**. SGS India conducted this engagement in accordance with the Verification Methodology developed by SGS India.

The verification team has verified the waste management process implemented by Lupin Limited for the inventorization, collection, segregation, transportation, disposal, diversion, reduction, recycling, reuse, monitoring, and overall management of waste materials generated from its operations.

The scope of verification is limited to the waste materials generated from the operations and activities of Lupin Limited at the facilities/sites covered under the verification boundary and under its operational control. The verification covers the waste management practices and associated records for the applicable reporting period. The information about the Lupin Ltd.'s 8 facilities covered under the scope of verification is provided below:

Lupin Ltd. (Headquarter),

Kalpataru Inspire, 3rd Floor, Off Western Express highway, Santacruz (East), Mumbai - 400055,
Maharashtra, India.

Based on the procedures we have performed, and the evidence we have obtained, we are satisfied that "Zero Waste to Landfill" Claim made by Lupin Ltd. is complete, accurate, reliable, has been fairly stated in all material respects, and in accordance with the SGS Verification methodology. SGS India Confirms the Waste diversion rate as tabulated below:

Waste Diversion Rate:

	Manufacturing Units	Waste Generation Quantity (tons)	Waste Diverted from landfill (tons)	Diversion Rate	Level
Overall Diversion rate	Tarapur	15756.20	15756.20	100%	Platinum
	Pithampur	2748.46	2746.67	99.94%	Platinum
	Mandideep	9295.48	9281.12	99.85%	Platinum
	Sikkim	451.04	451.04	100%	Platinum
	Ankleshwar	27712.31	25689.48	98.17%	Gold
	Chhatrapati Sambhajnagar	953.573	953.573	100%	Platinum
	Nagpur	2820.34	2820.34	100%	Platinum
	Goa	1559.04	1559.04	100%	Platinum

Note: Chemical Sludge from Wastewater treatment is classified as technically non-incinerable and is disposed of via 'Landfill after Treatment' as mandated by regulatory guidelines.

Briquette ash is an inorganic residue with no beneficial-use value and is disposed of through an authorized route.

Certificate No: MUM/ESG-KN/2026/P-173

Statement Date: 27th August 2026

This Certificate is issued, on behalf of Client, by SGS India ("SGS") under its General Conditions for ESG Assurance Services. A full copy of this statement may be consulted at SGS India. This Statement does not relieve Client from compliance with any regulations that apply to it. Stipulations to the contrary are not binding on SGS and therefore SGS shall have no responsibility vis-à-vis parties other than its Client. This certificate is given as per ZWL methodology developed by SGS. This is non-accredited certificate.

This certificate is not valid without the full verification scope, objectives, criteria and findings available on the Statement.



Kalpesh Thombare

National Manager- ESG & Sustainability Services,
SGS India
Mumbai, India

A handwritten signature in blue ink, which appears to be 'Rishabh Shukla', is written on a white background.

Rishabh Shukla
Auditor

Senior Technical Associate - *ESG & Sustainability Services,*
SGS India
Mumbai, India

Team Members: Dhvani Jain, Tushar Girigosavi, SS
Daya, Anjali Nair, Muskan Gupta



Assurance Statement to Lupin Ltd. on its Zero Waste to Landfill Claim

Mr. Dhananjay Joshi (Senior General Manager),

Kalpataru Inspire, 3rd Floor,
Off Western Express highway,
Santacruz (East), Mumbai -
400055, Maharashtra, India.

Nature of the Verification

SGS India Private Limited (hereinafter referred to as 'SGS India') was engaged by Lupin Ltd. (the 'Company' or 'Lupin') to conduct an independent Verification of the Zero Waste to Landfill Claim (the 'ZWL Claim') pertaining to the reporting period of **April 1, 2025, to March 31, 2026**. SGS India conducted this engagement in accordance with the Verification Methodology developed by SGS India.

Intended Users of this Assurance Statement

This Assurance Statement is provided with the intention of informing all Lupin's Stakeholders.

Responsibilities

The information in the Disclosure and its presentation is the responsibility of the management of the Company. SGS India has not been involved in the preparation of any of the material included in the Disclosure.

Our responsibility is to express an opinion on the text, data, and statements within the defined scope of work, aiming to inform the management of the Company, and in alignment with the agreed terms of reference. We do not accept or assume any responsibility beyond this specific scope. The Statement shall not be used for interpreting the overall performance of the Company, except for the aspects explicitly mentioned within the scope.

Scope of Verification

The Verification process involved assessing the quality, accuracy, and reliability of the Zero Waste to Landfill claim for the period April 1, 2025, to March 31, 2026. The boundary of Verification included in the 8 facilities below on which Lupin Ltd.'s verification was conducted:

Lupin Ltd. (Tarapur Plant),

Survey No- 30/10 to 30/13 & 64/7, T-142, MIDC Tarapur, Tal. & Dist. – Palghar, Maharashtra.

Lupin Ltd. (Pithampur Plant),

Plot No. 2, Plot No. M-2, M-2A, Plot No. M1, M-3A, SEZ, Phase – 2, Pithampur, District – Dhar 454775, Madhya Pradesh.

Lupin Ltd. (Mandideep Plant),

Unit 9 and Unit 13, Plot No. 198-202, New Industrial Area No. 2, Mandideep, Tehsil – Goharganj, District – Raisen, Madhya Pradesh.

Lupin Ltd. (Sikkim Plant),

4th Mile, Bhasmey, Kamarey – Bhasmey Block, Duga Ilaka, Pakyong District, Sikkim.

Lupin Ltd. (Ankleshwar Plant),

Plot No. 09, 123, 123/1, 124, 125, GIDC Estate, Ankleshwar, District. Bharuch – 393002, Gujarat.



Lupin Ltd. (Chhatrapati Sambhajanagar Plant),
A-28/1, MIDC Chikalthana, Tal. & Dist.- Chhatrapati Sambhajanagar, Maharashtra.

Lupin Ltd. (Nagpur Plant),
Plot No.6A & 6B, Sector -17, SEZ MIHAN Notified area, Tal & Dist - Nagpur – 441108, Maharashtra.

Lupin Ltd. (Goa Plant),
Plot No. B-15, Phase I-A, Verna Industrial Estate, Verna, Salcete – Goa

Statement of Independence and Competence

The SGS Group of companies is the world leader in inspection, testing and assurance, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirms our independence with Lupin being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The Verification team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors registered with ISO 26000, ISO 20121, ISO 50001, SA8000, RBA, QMS, EMS, SMS, GPMS, CFP, WFP, GHG Verification and GHG Validation Lead Auditors and experience on the SRA Assurance.

Verification Methodology

Verification comprised a combination of desktop review, interaction with the key personnel engaged in the process of developing the disclosure, on-site visits, and remote verification of data. Specifically, SGS India undertook the following activities:

- Assessment of the suitability of the applicable criteria in terms of its comprehensiveness, reliability, and accuracy.
- Interaction with key personnel responsible for collecting, consolidating, and calculating the reported KPIs (Waste) and assessing the internal control mechanisms in place to ensure data quality.
- Application of analytical procedures and verification of documents on a sample basis for the compilation and reporting of the KPIs (Waste).
- Assessing the data reporting process at the OMS Sites and aggregation process of data at the Head Office level
- Critical review of the report regarding the plausibility and consistency of qualitative and quantitative information related to the KPIs (waste).

Limitations

The Verification scope excludes:

- Disclosures other than those mentioned in the Verification scope.
- Data reviews outside the operational sites as mentioned in the reporting boundary.
- The verification engagement considers an uncertainty of $\pm 5\%$ based on materiality threshold for Assumption/estimation/measurement errors and omissions.
- Validation of any data and information other than those presented in "Findings and Conclusion."
- The Company's statements that describe the expression of opinion, belief, aspiration, expectation, aim to future intention provided by the Company, and assertions related to Intellectual Property Rights and other competitive issues.
- Opinion on any legal compliance.

Findings and Conclusions

Based on the procedures we have performed and the evidence we have obtained, we are satisfied that "Zero Waste to Landfill" Claim made by Lupin is complete, accurate, reliable, has been fairly stated in all material respects, and is in accordance with the SGS Verification methodology.

Overall Diversion rate	Manufacturing Units	Waste Generation Quantity (tons)	Waste Diverted from landfill (tons)	Diversion Rate	Level
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Briquette ash is an inorganic residue with no beneficial-use value and is disposed of through an authorized route.

For and on behalf of SGS India Private Limited:

 Kalpesh Thombare National Manager- ESG & Sustainability Services, SGS India Mumbai, India	 Rishabh Shukla Auditor Senior Technical Associate - ESG & Sustainability Services, SGS India Mumbai, India Team Members: Dhvani Jain, Tushar Girigosavi, SS Daya, Anjali Nair, Muskan Gupta
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